

Serial No : 3/2-1406/496(TH)/2011

BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)

FINANCIAL STATEMENT
31 DECEMBER 2017

ARI & CO.
Chartered Accountants (M)

Serial No : 3/2-1406/496(TH)/2011

**BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)**

**REPORTS AND FINANCIAL STATEMENTS
31 DECEMBER 2017**

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BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)

STATEMENT BY COMMITTEE MEMBERS

In the opinion of the Committee Members, the accompanying financial statements are properly drawn up in accordance with the provisions of the Private Entity Reporting Standards in Malaysia so as to give a true and fair view of the state of affairs of the Joint Management Body as at **31 December 2017** and of its results and cash flows of the Joint Management Body for the year ended on that date.

On behalf of the Management Committee,


.....
AZHARUDDIN BIN ABD AZIZ
Chairman


.....
LIEW KIM YOONG
Secretary


.....
MOHD RIZAL BIN BAHAROM
Treasurer

Kuala Lumpur
Dated : **09 OCT 2018**

Serial No : 3/2-1406/496(TH)/2011

**BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)**

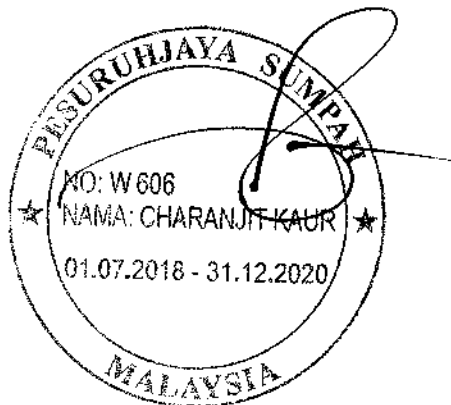
STATUTORY DECLARATION

I, **AZHARUDDIN BIN ABD AZIZ**, being the chairman primarily responsible for the financial statement of **BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA**, do solemnly and sincerely declare that the accompanying financial statements are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the)
)
above named at Kuala Lumpur in the)
)
Federal Territory on **09 OCT 2018**)


.....
AZHARUDDIN BIN ABD AZIZ

Before me,



L8-06, LEVEL 8,
BREM MALL, JALAN KEPONG,
52000 KUALA LUMPUR.
TEL: 6258 6055
H/P: 012-271 9605

ARI & CO.
(AF: 1351)

Chartered Accountants

**No. 91-3, Jalan Metro Perdana Barat 1
Taman Usahawan Kepong
Kepong, Off Jalan Kepong
52100 Kuala Lumpur
Tel : 03-6259 2286 Fax : 03-6259 8286**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)**

Report on the Financial Statements

We have audited the financial statements of **BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA**, which comprise the statement of financial position as at 31 December 2017, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Joint Management Committee's Responsibility for the Financial Statements

The Joint Management Committee (JMC) is responsible for the preparation and fair presentation of these financial statements in accordance with the Building and Common Property (Maintenance and Management) Act 2007 and Private Entity Reporting Standards in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Joint Management Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

ARI & CO.
(AF: 1351)

Chartered Accountants

**No. 91-3, Jalan Metro Perdana Barat 1
Taman Usahawan Kepong
Kepong, Off Jalan Kepong
52100 Kuala Lumpur
Tel : 03-6259 2286 Fax : 03-6259 8286**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)**

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with the Building and Common Property (Maintenance and Management) Act 2007 and Private Entity Reporting Standards in Malaysia so as to give a true and fair view of the financial position of the Building Maintenance Account of Badan Pengurusan Bersama JMB MC Amansiara as of 31 December 2017 and of its financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

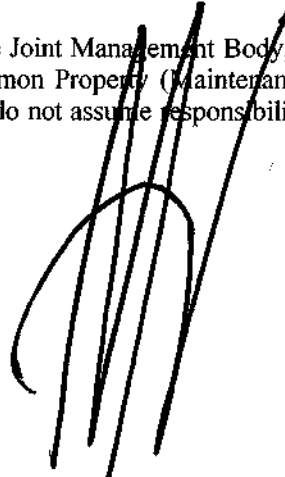
In accordance with the requirements of the Building and Common Property (Maintenance and Management) Act 2007 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Joint Management Body have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the Joint Management Body, as a body, in accordance with Section 17(2)(b) of the Building and Common Property (Maintenance and Management) Act 2007 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



**Ari & Co.,
No. A.F. 1351
Chartered Accountants**



**Arikrishnan Dass, CA (M), ACMA
(London)
No. 1791/05/19(J)**

Dated : 09 OCT 2018

Kuala Lumpur

BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	Note	2016 RM	2015 RM
PROPERTY, PLANT & EQUIPMENTS	2(c) & 3	1,213	3,381
CURRENT ASSETS			
Maintenance Charges Receivables		322,376	301,235
Other Receivables, Deposits & Prepayments		2,000	2,000
Cash & Bank Balances	4	156,017	242,737
		480,393	545,972
CURRENT LIABILITIES			
Other Payables & Accruals	5	118,361	113,584
		118,361	113,584
NET CURRENT ASSETS		362,032	432,388
		363,245	435,769
Represented by :			
CAPITAL AND RESERVES			
Accumulated Fund	6	363,245	435,769
		363,245	435,769

(The accompanying notes form an integral part of the Financial Statements)

BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	RM	RM
INCOME		
Administration Fee	3,870	3,840
Clubhouse Assessment Receivable	82	82
Insurance Charges	978	912
Other Income	10,000	550
Quit Rent - Excess	-	21
Rent of Facilities	800	900
Rental Income	36,500	20,600
Service Charges	1,352,880	1,352,880
Sinking Fund Contributions	133,848	133,848
	1,538,958	1,513,633
LESS: EXPENDITURE		
Air Conditioner	480	1,440
Audit Fee		
- current year	3,000	3,000
Auto Barrier Gate	6,500	
Bank Charges	543	563
Car Sticker	-	-
Cleaning Charges	2,571	3,405
Depreciation of Property, Plant and Equipments	2,168	26,813
Electrical Installation	9,500	2,466
Festive Seasons & Function	11,800	6,126
Fire Protection	2,205	2,834
General Expenses	445	445
Internet Subscription	4,849	4,628
Landscaping Service	144,000	144,720
Managing Agent's Fee	311,640	283,020
Pest Control System	9,328	9,328
Printing & Stationery	977	297
Project Renovation	24,826	-
Quit Rent	893	-
Recreation Facilities	11,100	3,285
Security System Expenditure	126,140	46,200
Security System Maintenance	644,613	646,326
Swimming Pool	10,200	14,522
System Service Subscription	4,293	3,816
BALANCE CARRIED FORWARD	1,332,071	1,203,234

(The accompanying notes form an integral part of the Financial Statements)

BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	RM	RM
BALANCE BROUGHT FORWARD	1,332,071	1,203,234
Telephone and Fax Charges	6,243	7,087
Upkeep of Barrier Gates		-
Upkeep of Building	207,111	189,687
Upkeep of Security System	4,535	10,008
Utilities Supply	61,522	57,553
	1,611,482	1,467,569
NET (DEFICIT) / SURPLUS FOR THE YEAR	(72,524)	46,064

(The accompanying notes form an integral part of the Financial Statements)

BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 RM	2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Receipts from Residents		1,383,969	1,413,167
Cash Payments to Employees & for Administrative Expenses		<u>(1,604,537)</u>	<u>(1,437,543)</u>
NET CASH USED IN OPERATING ACTIVITIES		<u>(220,568)</u>	<u>(24,376)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property, Plant & Equipments		<u>-</u>	<u>(568)</u>
NET CASH USED IN INVESTING ACTIVITIES		<u>-</u>	<u>(568)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceed from Sinking Fund		<u>133,848</u>	<u>133,848</u>
NET CASH GENERATED FROM FINANCING ACTIVITIES		<u>133,848</u>	<u>133,848</u>
NET (DECREASE) / INCREASE IN CASH & CASH EQUIVALENTS		(86,720)	108,904
CASH & CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		<u>242,737</u>	<u>133,833</u>
CASH & CASH EQUIVALENTS AT END OF FINANCIAL YEAR 4		<u><u>156,017</u></u>	<u><u>242,737</u></u>

(The accompanying notes form an integral part of the Financial Statements)

BADAN PENGURUSAN BERSAMA JMB MC AMANSIARA
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. GENERAL INFORMATION

The Company is a developer Badan Pengurusan Bersama JMB MC Amansiara and the Company is solely responsible for the proper maintenance and management of building and common property before the Joint Management Body was formed. The Badan Pengurusan Bersama JMB MC Amansiara was established on 16th January 2011.

The address of the Company is at Level 1, Clubhouse, Taman Amansiara, 48000 Rawang, Selangor Darul Ehsan.

The financial statements were authorised for issue on **09 OCT 2018**

2. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Accounting**

The financial statements are prepared under the historical cost convention and in compliance with the applicable Accounting Standards for Private Entities in Malaysia and the provisions of the Building and Common Property (Maintenance and Management) Act 2007.

(b) **Cash and cash equivalents**

The JMC's adopts the direct method in the preparation of cash flow statement.

Cash and cash equivalents represent cash in hand, bank balance and deposits with financial institutions.

(c) **Property, Plant and Equipments and Depreciation**

Property, plant & equipments are stated at cost less accumulated depreciation and impairment losses, if any.

Depreciation is computed on a straight-line method based on the estimated useful lives of the assets. The annual rates of depreciation are as follows:

Automatic Barrier Gate	20%
Furniture & Fitting	20%
Office Equipment	20%

(d) **Impairment of Assets**

The carrying values of property, plant and equipment are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such an indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an item of property, plant and equipment exceeds its recoverable amount.

(d) **Impairment of Assets – Continued**

An impairment loss is recognised as an expense in the income statement. However, an impairment loss on a revalued asset will be treated as a revaluation deficit to the extent that the loss does not exceed the amount held in the revaluation reserve account in respect of the same asset.

Subsequent increase in the recoverable amount of an asset is treated as reversal of the previous impairment loss and is recognised to the extent of the carrying amount of the asset that would have been determined (net of amortisation and depreciation) had no impairment loss been recognised. The reversal is recognised in the income statement immediately, unless the asset is carried at revalued surplus. However, to the extent that an impairment loss on the same revalued asset was previously recognised as an expense in the income statement, a reversal of that impairment loss is recognised as income in the income statement.

(e) **Financial Instruments**

Financial instruments carried on the balance sheet include bank balances, receivables and payables. The particular recognition methods adopted are disclosed in the individual accounting policy statements associated with each item.

Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. Interest, dividends, gains or losses relating to a financial instrument classified as liability are reported as expense or income. Distributions to holders of financial instruments classified as equity are charged directly to equity. Financial instruments are offset when the Company has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(f) **Receivables**

Receivables are carried at anticipated realisable value. Bad debts are written off in the financial year in which they are identified. An estimate is made for doubtful debts based on a review of all outstanding amounts at the financial year end.

(g) **Payables**

Payables are stated at cost which is the fair consideration to be paid in the future for goods and services received.

(h) **Sinking Fund**

The purpose of making payments to the sinking fund is for the renewal or replacement of fixtures, fitting, capital items and for painting and repainting any part of the maintained properties.

(i) **Revenue Recognition**

Maintenance charges is recognised on the basis of pre-determine chargeable rate based on the floor area of properties on accruals basis.

3. **PROPERTY, PLANTS & EQUIPMENTS**

	Automatic Barrier Gate RM	Furniture & Fittings RM	Office Equipments RM	Total RM
At Cost				
As at 01 January 2017	118,250	1,820	14,007	134,077
Additions	-	-	-	-
Disposal	-	-	-	-
As at 31 December 2017	<u>118,250</u>	<u>1,820</u>	<u>14,007</u>	<u>134,077</u>
Accumulated Depreciation				
As at 01 January 2017	118,249	1,819	10,628	130,696
Charge for the year	-	-	2,168	2,168
Disposal	-	-	-	-
As at 31 December 2017	<u>118,249</u>	<u>1,819</u>	<u>12,796</u>	<u>132,864</u>
Net Book Value				
As at 31 December 2017	<u>1</u>	<u>1</u>	<u>1,211</u>	<u>1,213</u>
As at 31 December 2016	<u>1</u>	<u>1</u>	<u>3,379</u>	<u>3,381</u>
Depreciation charged for the year ended 31 December 2016	<u>23,650</u>	<u>364</u>	<u>2,688</u>	<u>26,702</u>

4. **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents included in the cash flow statement comprise the following: -

	2017 RM	2016 RM
Cash at Bank	<u>156,017</u>	<u>242,737</u>
	<u>156,017</u>	<u>242,737</u>

5. **OTHER PAYABLES & ACCRUALS**

	2017 RM	2016 RM
Other Payables	97,488	94,757
Deposit Received	10,000	5,000
Accruals	<u>10,873</u>	<u>13,827</u>
	<u>118,361</u>	<u>113,584</u>

6. **ACCUMULATED FUND**

	2017	2016
	RM	RM
Beginning of the year	435,769	389,705
Net (deficit) / surplus during the year	<u>(72,524)</u>	<u>46,064</u>
	<u><u>363,245</u></u>	<u><u>435,769</u></u>

7. **CURRENCY**

All amounts are stated in Ringgit Malaysia.